

What does a "too big to fail" bank do with \$25 billion in taxpayer money?

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Flyer by Wisconsin Network for Peace and Justice
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It gets bigger.

Chase bank CEO Jamie Dimon is excited about the \$25 billion in taxpayer money that his bank received as a government bailout. As he explained to investors on a recent conference call:

“What we do think it will help us do is perhaps be a **little bit more active on the acquisition side... I think there are going to be some great opportunities for us to grow in this environment**, and I think we have an opportunity to use that \$25 billion in that way and obviously depending on whether recession turns into depression or what happens in the future, you know, we have that as a backstop.”

The "big four" banks, Chase, Bank of America, Citigroup and Wells Fargo, spent millions lobbying for the deregulation of the financial industry that made the current crisis possible, then made hundreds of billions packaging risky loans into "mortgage backed securities", and now want the taxpayers to pick up the tab - at a cost of *trillions* of dollars. Treasury Secretary Geithner says we have no choice, because these banks are "too big to fail." But, as Senator Bernie Sanders put it, **"If its too big to fail, it's too big to exist."**

A growing national campaign is calling on Congress to use its antitrust powers against the mega-banks. Help us bring this message to the public **at two local Big Bank branches on April 10 and 11**, and please call Representative Tammy Baldwin at (608) 258-9800 to **demand that Congress break up the big banks.**

More info at: www.wnpj.org/banks

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